

FISCAL NOTE

HB 2233 - SB 2504

February 12, 2002

SUMMARY OF BILL:

- Provides for the enactment of the *Tennessee Price-Gouging Act of 2002*.
- Provides that it is unlawful for any person to charge an excessive price for goods and services upon the proclamation of a state of emergency.
- Authorizes the Governor, under certain circumstances, to declare supply emergencies and provides that any person would be prohibited from charging an excessive price for goods and services under these circumstances.
- A violation of the provisions of this bill is punishable as a Class A misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant
Increase Local Govt. Revenues - Not Significant
Increase Local Govt. Expenditures - Not Significant

Estimate assumes that:

- any increase in state expenditures to implement the provisions of this bill will not be significant.
- impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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